

# THE VISAKHAPATNAM CO-OPERATIVE BANK LTD.

Ramachandrapuram, E.G. Dist, Ph : 08857-242269

## SEALED TENDERS / AUCTION

The Authorised Office under the Provisions of Sec 13(2) of SARFAESI Act - 2002 issued demand notices dated 30-08-2021 calling up on the Borrowers & Guarantors of (1) Sri Girijala Gangadharam (died), S/o. Late Veeracharyulu (2) Smt. Girijala Satyavathi (died), W/o. Gangadharam (Late) (3) Girijala Veera Venkata Satyanarayana (Guarantor / Legal Heir, S/o. Gangadharam (Late) (4) Girijala Sessa Srinivasu, (Guarantor / Legal Heir, S/o. Gangadharam (Late) to pay an amount of Rs. 6,11,265/- (Rupees Six Lakhs Eleven Thousand Two Hundred Sixty Five only) as on 31-07-2021 + Further interest and costs, under the provisions of section 13(4) issued possession notice dated 20-12-2021 and took possession under SARFAESI Act. The Authorised officer by way of this Public Auction / sealed tenders intends to see secured assets. on "as is where is basis" at The Visakhapatnam Cooperative Bank Ltd., Ramachandrapuram Branch, Ph : 08857-242269 On 28-6-2022 (Tuesday) at 10-30 a.m.

**Auction Date : 28-06-2022 (Tuesday) at 10-30 a.m.**

**Auction Venue : The Visakhapatnam Cooperative Bank Ltd., Ramachandrapuram Branch, Ramachandrapuram, E.G. Dist.**

Description of Scheduled property	Total due as on 31-3-2022 Rs.	Reserve price Rs.	EMD (10%) Rs.
The Property is RCC Slab Residential House (GF+FF), bearing Door No. 16-3-9/1, Situated at Kondapalli Vari Street, Ramachandrapuram, East Godavari District, covered by S.No. 476/6.	6,33,781/-	8,25,000/-	82,500/-

**East : RCC Slab House of Girijala Veera Venkata Satyanarayana to some extent and path way to some extent**  
**South : Vacant Site of Bachu Veerabhadrar Prakash Rao**  
**West : Old House wall of Kondapalli Mallikarjuna Rao**  
**North : Raja Veedhi** **Total Extent : 49.49 Sq. Yards**

1. Tender are to be submitted in sealed covers, super scribing on the envelope as Tender for sale of property in A/c. of the "The Visakhapatnam Cooperative Bank Ltd., Ramachandrapuram Branch", positively by 6-00 p.m. on 27-6-2022, No tender will be accepted after 6-00 p.m. on 27-6-2022. The property will not be sold at less than the reserve price.
2. If the tenderer participate in representative capacity he must mention the name of person on whose behalf the tender is submitted.
3. If a tender is submitted by more than one person they should jointly submit the tender and the property will be registered in joint names.
4. If two or more eligible tenders are received property will be put to Auction inter se amongst the tenderers Who opt to participate. The successful bidder should deposit on the same day 25% of the bid amount inclusive of the EMD amount.
5. If two are more tenders are received for same amount and if the eligible tenderers do not offer higher amount than the bid amount in Auction, the Authorised officer may decide the successful bidder by drawal of lots.
6. The Sale is subject to conformation by the secured creditor by the Authorised officer. The balance of the bid amount 75% shall be paid within 15 days from the date of such conformation of sale.
7. In Default of payment of 25% of bid amount and / or balance bid amount within the afore said period, the EMD and the amount paid will be forfeited and property shall be resold and the defaulting bidder shall forfeit all claims on the property.
8. Persons interested shall make there own enquiries as to the title of the property claims . Dues etc. against the property.
9. Authorised officer reserves right to accept or reject a bid or postpone / Cancel, the Auction without assigning any reason and modify any terms and conditions of this sale without any prior notice.
10. The successful bidder should bear arrears of statutory dues, if any against the property such as property tax, water bill, electricity bill, dues for maintenance of the building etc, and should also bear stamp duty, registration fee etc. payable as per law for conveyance of the property.
11. The bidders should attach along with offer form, like PAN Card issued by the Income Tax Dept. / Photo Identity and Address proof like Passport, Election Card, Driving Licence etc.

**Date : 27-5-2022, Ramachandrapuram** **Authorised officer, Ramachandrapuram Branch**