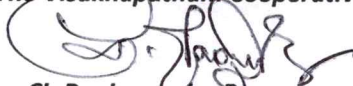


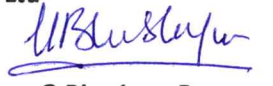
THE VISAKHAPATNAM CO-OPERATIVE BANK LTD
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2022

	Schedule No.	2021-22	2020-21
		₹	₹
I INCOME			
Interest	13	392 67 22 342.30	383 93 54 650.65
Other Income	14	11 33 68 012.09	9 82 87 430.35
TOTAL		404 00 90 354.39	393 76 42 081.00
II EXPENDITURE			
Interest	15	243 37 22 619.62	256 90 69 882.08
Operating Expenses	16	48 79 84 174.81	44 36 61 326.42
Provisions and contingencies	17	45 02 88 308.00	47 37 68 902.91
TOTAL		337 19 95 102.43	348 65 00 111.41
III PROFIT			
Net Profit for the year		66 80 95 251.96	45 11 41 969.59
Profit brought forward		-	-
TOTAL		66 80 95 251.96	45 11 41 969.59
IV Appropriations			
Transfer to Statutory Reserves (25%)		16 70 23 812.99	11 27 85 492.40
Transfer to Unforeseen Losses (10%)		6 68 09 525.20	4 51 14 197.96
Transfer to Cooperative Education Fund (1%)		66 80 952.52	45 11 420.70
Transfer to IFR		4 90 00 000.00	0.00
Transfer to Bad debts reserve			4 98 11 147.53
Transfer to Proposed Dividend			23 89 19 711.00
Transfer to Other reserves			0.00
Balance Available after Statutory appropriations		37 85 80 961.25	0.00
TOTAL		66 80 95 251.96	45 11 41 969.59
Significant Accounting Policies	18		
Notes to Accounts	19		


The schedules referred to above form an integral part of the Profit & Loss Account

For and on behalf of the Board of Directors of
The Visakhapatnam Cooperative Bank Ltd


Ch. Raghavendra Rao
Chairman


G. Bhaskara Rao
Sr. Vice - Chairman



U. Parvathi Devi
Director


P. V. Narasimha Murthy
Chief Executive Officer

Date : 25/05/2022
Place : Visakhapatnam



For M/s. Kanakamahalakshmi Associates
Chartered Accountants


CA. Y. Kanakamahalakshmi, Partner
FRN No. 001720S
Membership No. 027651
UDIN: 22027651AJNZUG7433



Schedule 13 -Interest Earned

	2021-22	2020-21
	₹	₹
I Interest / Discount On Advances / Bills		
Deposit Loans	4 57 20 360.00	4 04 05 117.00
Gold Loans	46 87 02 844.00	39 29 08 314.00
Mortagage Loans	156 11 33 570.56	153 91 10 219.38
Consumption Loans	4 37 55 992.03	5 00 47 421.80
HYPL Loans	1 09 42 218.00	1 24 42 531.00
WSSL Loans	74 211.00	1 09 548.00
OD Loans	15 76 98 024.40	16 42 43 959.60
ODG Loans	11 18 045.00	6 38 148.00
ODD Loans	41 07 621.00	50 06 556.00
SOD Loans	4 60 686.00	5 41 810.00
SHGL Loans	0.00	15 64 393.00
SHSC Loans	9 46 280.00	8 42 930.00
Staff Housing & Vehicle Loans	8 63 001.00	4 77 218.00
Vsp Vidya Assistance Loans	4 56 060.00	6 27 726.00
SBF Loans	2 04 34 467.00	2 11 20 373.00
Cyclone Relief Mortgage Loan	3 42 58 629.00	3 53 84 860.00
Cyclone Business Relief Loan	14 020.00	88 546.00
Staff Special Loans	1 70 477.00	9 03 587.00
Mortgage loans Construction	27 31 45 547.00	24 71 34 401.00
Mortgage Loans Business Purpose	14 58 46 823.00	11 12 31 036.00
Visakha Smart Gold Loans	3 16 13 424.00	2 12 55 083.00
Visakha Express Gold Loans	5 50 01 538.00	3 30 81 088.00
Visakha Professional Loans	1 22 817.00	3 04 481.00
VCB Rent Plus Loans	45 59 049.00	39 59 258.00
Covid Staff Loans	2 20 319.00	4 13 873.00
Covid Business Loans	20 34 265.00	14 00 153.00
Covid Auto Loans	2 50 521.00	1 04 088.00
Covid Debit Clearance Loans	33 78 997.00	25 57 383.00
Covid Topup Loans	31 91 065.00	28 66 762.00
Business Term Loans	34 21 691.00	29 98 205.00
CMRL Loans	1 31 63 909.00	74 41 430.00
FITL Overdraft Loans	31 42 867.00	32 52 244.00
FITL Cash Credit Loans	0.00	961.00
Cash Credit Loans	0.00	23 029.00
Loans against Warehouse Receipts	39 65 230.00	1 38 177.00
Daliy Collection Loans	90 78 713.00	1 25 25 967.00
Int on Bank Guarantees (IBGP)	4 06 259.00	0.00
MSME Credit	18 73 811.00	0.00
Gold term Loan (GTL)	6 89 342.00	0.00
Gold Term Loan Business purpose (GTLB)	1 08 073.00	0.00
Members Medical Relief scheme Secured (MMESSEC)	97 488.00	0.00
Members Medical Relief scheme Unsecured (MMRSUNS)	1 37 049.00	0.00
TOTAL	290 63 05 302.99	271 71 50 876.78
II Income On Investments		
Central Government Securities	3 96 64 955.00	4 25 23 599.00
State Government Securities	78 16 05 230.03	71 31 14 251.77
Treasury Bills	1 97 214.00	31 79 433.00
Less: Amortization of Premium on HTM Caregory Investments	- 18 27 652.00	- 19 10 595.00
TOTAL	81 96 39 747.03	75 69 06 688.77
III Interest on balances with RBI and Other Inter-bank funds		
Other Investments (FD's)	19 45 96 564.80	29 99 88 415.72
TOTAL	19 45 96 564.80	29 99 88 415.72
IV Others		
Mutual Funds	35 09 853.59	6 26 76 605.38
Dividend On Shares	13 00 000.00	15 00 000.00
Call Money	13 70 873.89	11 32 064.00
TOTAL	61 80 727.48	6 53 08 669.38
GRAND TOTAL : (I to IV)	392 67 22 342.30	383 93 54 650.65



Schedule 14 -Other income

	2021-22	2020-21
	₹	₹
I Commission, Exchange and Brokerage		
Commission on Bills	9 72 375.33	7 34 221.76
Commission On Insurance	22 23 347.16	28 29 147.96
Commission On Forex	8 099.00	2 090.00
Commission on Acquirer Transactions	1 31 19 671.41	1 12 31 516.55
Commission Collected on POS Transactions	0.00	40 074.73
Commission on Swiping Charges	3 745.00	8 254.26
Commission Earned on IMPS Transaction	2 08 055.62	1 64 742.94
Commission Earned on Frankling Stamping Charges	30.00	13 834.00
Commission Earned on BBPS	2 022.05	15 001.73
Commission Earned on UPI Transactions	6 94 341.70	1 15 276.30
TOTAL	1 72 31 687.27	1 51 54 160.23
II Profit on sale of Investment	18 24 714.00	0.00
Loss on Sale Of Investments	0.00	- 34 210.00
TOTAL	18 24 714.00	- 34 210.00
III Profit on Revaluation of Investments	0.00	0.00
Less: Loss on Revaluation of Investments	0.00	0.00
TOTAL	0.00	0.00
IV Profit on sale of Asset	1 98 143.00	0.00
Loss on Sale of Asset	- 9 017.32	- 10 503.00
TOTAL	1 89 125.68	- 10 503.00
V Miscellaneous Income		
Incidental Charges	4 92 089.32	9 02 339.39
Fines and Penalties	7 19 541.80	6 02 532.89
Postage Recovered	15 347.00	16 695.00
Rent On Lockers	1 31 39 757.64	1 19 40 291.00
Insurance Collected Under GI	1 86 38 815.36	1 53 41 257.00
Processing Charges	2 75 32 624.00	2 86 97 837.00
Miscellaneous Income	51 20 633.08	50 65 457.02
Sale of Old Stationery	86 482.92	1 24 190.32
ATM Charges	5 84 010.00	2 18 370.60
Borrower Credit Information Score Charges	7 11 787.00	1 34 521.00
Debit Card Annual Maintenance Charges	20 44 750.00	14 68 300.00
Customer Conveyance Fee	0.00	98.00
Recovery of CERSAI Charges	4 53 655.00	3 94 196.00
ATM Interchange Waiver Charges	5 87 050.00	15 65 960.00
Interest on Income Tax Refund	0.00	1 55 40 608.00
Entrance Fee Collected on SCA	1 59 447.00	1 12 276.00
NPCI Switching Fee Rebate Amount	3 02 655.80	4 985.03
RTGS/NEFT charges	1 60 700.00	0.00
CHQ/Mandate Return Charges	14 19 348.38	0.00
Cheque Book Issue/Unused Charges	1 62 382.13	0.00
Loan chg collected incase of ref.loan	10 500.00	0.00
Commission on Fastag with BOB	1 01 000.00	0.00
Reversal of Excess Int. Provision on MD Deposits	16 86 941.71	8 36 850.87
Miscellaneous & E C Charges Collected	0.00	930.00
Excess Provision written back	1 99 92 967.00	2 10 288.00
TOTAL	9 41 22 485.14	8 31 77 983.12
GRAND TOTAL : (I to V)	11 33 68 012.09	9 82 87 430.35



Schedule 15 -Interest Expended

	2021-22	2020-21
	₹	₹
I Interest on Deposits		
Savings Deposits	32 86 08 957.98	34 42 59 148.48
Recurring Deposits	5 69 03 495.50	6 14 10 661.65
Fixed Deposits(FDs)	6 71 73 283.00	8 04 28 418.00
MIS Deposits	36 22 50 680.00	35 47 03 477.00
QIS Deposits	7 23 91 309.00	7 00 86 637.00
HIS Deposits	15 15 173.00	14 30 117.00
YIS Deposits	23 22 459.00	21 03 105.00
Cumulative Deposits	126 35 76 153.38	130 51 17 367.00
Akshaya Deposits	0.00	3 119.00
VTS Deposits	0.00	36 170.00
Daily Deposits	8 38 924.76	8 62 852.55
Chiranjeevi Satabdhi Deposits	22 89 619.00	22 06 055.00
Senior Citizen Spl. Deposits of CTD	2 41 28 003.00	2 35 55 547.00
Senior Citizen Spl. Deposits of MIS	2 86 02 413.00	2 99 08 714.00
Senior Citizen Spl. Deposits of QIS	82 56 007.00	1 55 83 383.00
Share Link Deposits of QIS	1 54 66 720.00	84 19 565.00
VCB Platinum Deposits	0.00	5 09 73 698.00
VCB Senior Citizen MIS	11 92 64 899.00	13 90 84 126.00
VCB Senior Citizen QIS	3 46 55 484.00	4 01 59 559.00
VCB Senior Citizen HIS	37 38 748.00	49 43 688.00
Current Deposits	12 025.00	0.00
Deposits(SSD)	1 54 325.00	1 41 911.00
Cash Credit Loans	3 279.00	0.00
Cyclone Relief Small Loans	300.00	0.00
Interest Collected on excess paid amount	679.00	0.00
LTD Deposits	4 15 53 206.00	3 35 88 063.00
TOTAL	243 37 06 142.62	256 90 05 381.68
II Interest on RBI/Inter-bank borrowings		
Borrowings	16 477.00	64 500.40
TOTAL	16 477.00	64 500.40
GRAND TOTAL : (I+II)	243 37 22 619.62	256 90 69 882.08



Schedule 16 -Operating Expenses

	2021-22	2020-21
	₹	₹
I Payments and Benefits to Employees		
Salaries & other Payments	21 02 76 190.90	18 93 92 505.65
PF Contribution by Bank	1 77 90 796.00	1 67 30 781.00
Allowances to Staff	7 64 830.00	4 24 756.00
T.A & D.A to Staff	45 027.00	21 540.00
Uniforms to Staff	0.00	13 55 515.67
Exgratia (V R S) to Staff	6 38 199.00	0.00
TOTAL	22 95 15 042.90	20 79 25 098.32
II Rents , Taxes & Lighting		
Rents	2 44 27 383.50	2 20 91 068.00
Rates and Taxes	41 77 583.90	27 30 860.48
Lighting Charges	91 82 016.14	86 87 149.39
TOTAL	3 77 86 983.54	3 35 09 077.87
III Printing and Stationary		
Printing and Binding	1 15 44 344.50	98 98 223.05
Stationery	12 82 042.56	9 85 776.65
TOTAL	1 28 26 387.06	1 08 83 999.70
IV Advertisement and Publicity		
Publication and Advertisement Charges	8 04 065.38	7 74 107.14
Calenders And Diaries	14 06 792.24	12 04 179.63
Publication of Balance Sheet & P&L A/C	8 23 165.00	8 23 165.00
TOTAL	30 34 022.62	28 01 451.77
V Depreciation		
Depreciation	3 05 66 755.00	3 13 46 220.00
TOTAL	3 05 66 755.00	3 13 46 220.00
VI Directors Allowances		
Directors Conveyance Allowance	23 38 696.00	14 99 536.00
TOTAL	23 38 696.00	14 99 536.00
VII Auditors' Fees And Taxes related Expenses		
Audit Fee	12 00 000.00	8 50 000.00
IT & Other Tax Consultancy Charges	7 72 824.50	6 47 295.00
TOTAL	19 72 824.50	14 97 295.00
VIII Law Charges		
Legal Charges for Scrutiny of Documents	30 09 740.00	33 14 823.50
Court Costs	0.00	1 50 755.00
TOTAL	30 09 740.00	34 65 578.50



IX Postage & Telephone		
Postage	3 81 719.00	2 91 003.20
Telephone Charges	8 25 399.08	11 87 263.01
TOTAL	12 07 118.08	14 78 266.21
X Repairs and Maintenance		
Repairs and Renewals	19 16 871.27	17 90 582.70
Sweeping and Cleaning Charges	26 59 348.82	22 88 807.64
Car Maintenance Charges	1 31 834.00	96 589.00
C.C Camera / Cyber Roam Maintenance Charges	12 69 189.90	1 33 525.00
Maintenance Charges Lift/UPS/Cash Machines etc.,	18 22 009.36	24 38 323.68
TOTAL	77 99 253.35	67 47 828.02
XI Insurance		
Insurance Premium Paid	7 23 01 627.00	6 21 70 926.50
Deposits Insurance Fund	4 16 412.00	4 02 694.00
TOTAL	7 27 18 039.00	6 25 73 620.50
XII All Other Expenditure		
Bank Charges	2 02 364.94	1 84 718.14
News Papers	2 79 730.00	4 45 761.00
Subscriptions	2 46 520.00	98 600.00
Reception and Meeting Charges	35 80 129.50	27 19 501.00
Coolie and Cartage	30 31 811.34	27 93 268.88
Conveyance to Visit Units	4 47 350.00	4 13 750.00
Engineers Valuation Charges	5 44 024.00	5 29 750.50
Branch/ATM Shifting/Opening Expenditure	18 04 391.28	0.00
Miscellaneous Contingent	42 27 777.81	51 57 251.06
General Body Expenditure / Election EXP	4 26 128.51	10 37 220.00
Contingent Charges	7 81 505.00	8 07 694.00
Administrative Charges on PF	7 60 223.00	7 50 734.00
Security Service Charges	3 27 61 738.00	3 14 88 399.99
Training Expenses	4 17 323.10	1 37 913.24
Conferences and Seminars	58 806.00	57 976.00
Members Mediclaim Expenses	70 71 863.00	95 64 165.00
ATM Maintenance Charges(Switch)	57 52 725.64	38 84 287.16
Commission paid on Issuer Transactions	23 34 269.63	12 97 917.55
MPLS Network Expenses & Charges	53 22 815.95	52 75 599.78
ESDS Server Rental Charges	31 18 272.00	31 50 308.68
Incentive for Prompt Payment of Loans	18 33 962.36	16 76 072.44
Expenses Incurred on Legal Process	14 88 122.60	6 97 791.00
Int & Other Fee Debit of POS Transaction	88 605.47	78 522.92
Mobile Banking Expenses	5 56 312.01	3 84 424.93
Charges Paid on IMPS Transaction	91 262.29	90 098.88
IT Security Services Implement Charges	8 55 311.80	19 03 031.01
CBS software rental charges	11 55 536.25	0.00
UPI Transactions & Certificate Fee	40 39 378.78	7 46 550.97
Stamp duty paid on Mutual Funds	27 998.66	92 630.42
Interest on Cyclone Relief Small Loans	0.00	3 020.00
Commission paid on UPI transaction	11 12 524.12	1 77 910.98
CCIL charges for Gsec Purchase/Sale	28 903.72	0.00
Assets/ Loans Written Off	7 11 626.00	42 88 485.00
Donation	50 000.00	0.00
TOTAL	8 52 09 312.76	7 99 33 354.53
GRAND TOTAL : (I to XII)	48 79 84 174.81	44 36 61 326.42



Schedule 17 - Provisions & Contingencies

	2021-22	2020-21
	₹	₹
Provision for Income Tax	18 40 00 000.00	16 00 00 000.00
Provision for Standard Assets	75 00 000.00	2 12 00 000.00
Provision for Incentive of Staff	0.00	1 00 00 000.00
Provision for Loans (NPA)	18 70 00 000.00	13 00 00 000.00
Overdue Interest Reserve	0.00	1 91 70 791.00
Provision for Gratuity	1 34 81 654.00	3 58 98 469.91
Provision for Bonus/Ex-gratia to Staff	2 66 78 340.00	2 45 50 165.00
Provision for Technology Upgradation	50 00 000.00	50 00 000.00
General Prov. For Feb. Standard Default Assets	0.00	4 25 00 000.00
Fund for Implementation of IT/ Cyber Security Project	2 24 00 000.00	2 00 00 000.00
Provision for Reduction on Government Securities	-3 63 22 809.00	50 000.00
Provision for Interest Ex-gratia Payable	0.00	53 99 477.00
Provision for Arrears Salaries	1 00 00 000.00	0.00
Provision for leave encashment	2 55 51 123.00	0.00
Provision for Restructure Accounts	50 00 000.00	0.00
TOTAL	45 02 88 308.00	47 37 68 902.91

