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"PROVIDED THAT THE INTEREST PAYABLE BY
THE BORROWER SHALL BE SUBJECT TO THE
CHANGES IN INTEREST RATES MADE BY THE
RESERVE BANK OF INDIA FROM TIME TO TIME"

APPLICATION CUM CREDIT REPORT **for advances to salaried persons / professionals**

To
THE SECRETARY
The Visakhapatnam Co-operative Bank Ltd.,
Main Road
Visakhapatnam

Sir,

Please Grant me the following loan advance. My particulars are furnished below.

1. Full Name (Block Letters) :
2. Husband/Father Name :
3. Age :
4. Caste :
5. Residential Address :

6. Permanent Address :

- Or

- Office Address :

7. Temporary Address

8. Whether SC/ST/BC/OC
9. Occupation/Profession if employed
 - a) Name and address
of the Employer
 - b) Designation & length of service
 - c) Permanent
or not
 - d) Monthly scheme

10. Total Salary :

- (a) Other source
give details
- (b) Total Income
- (c) Total deductions
- (d) Net Monthly salary
- (e) Total family
expenditure
to be incurred
per month

11. No. of dependents

- 1. Adults
- 2. Children
 - (a) School going
 - (b) College going

12. Assets & liabilities :

Assets
Indirect Property
Others

Liabilities
Direct Liability
Others

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13. Whether assessed for
Income tax (if so enclose Copies)

14. Does borrower/unit have
any sort of statutory Dues
liabilities? If so please furnish

17. (a) The particulars furnished above are true and correct
- (b) The advance will be used for the purpose for which it is granted
- (c) My/Our Banking business will be confined to your Bank only and I/We will not borrow any other bank or source during the pending of the advance with you, without your written consent.
- (d) Salary certificate is enclosed
- (e) I am willing to stand as
Co-obligant - surity.

I/We will agree to recall the loan amount or any part there of by the Bank in case the loan amount is not utilised by me/us for the purpose for which it has been sanctioned.

Place :

Date :

Signature of
Co-obligant

Signature of
the applicant

CREDIT REPORT

Bank Use Only

Report of the Manager / Secretary and particulars of limit sanctioned / recommended.

Nature of Limit	Amount	Margin	Rate of Interest	Security Details	Report Contents

Date of Board Meeting :

Resolution No. :

Signature of the
Manager / Secretary

G. No :	Loan No. :	Date of Loan :
Due Date :	Monthly Instalment :	

EMPLOYER'S CERTIFICATE

1. Name of the Employee
2. Designation :
3. Date of Appointment :
4. Whether Permanent of Temporary :
5. Scale of Pay with Particulars
of present Pay & allowances }
}
6. Compulsory deductions, if any
from the employee's pay }
}

Certified that the above employee and the payments made to him by the Employer will not come under Payment of Wages Act, 1936

Station :

Date :

Signature & Seal Designation of Officer

IB

To
The Secretary,
THE VISAKHAPATNAM CO-OPERATIVE BANK LIMITED,
Visakhapatnam.

Sub,

Ref :- Loan Application of Sri/Smt _____

_____ an employee of our Department.

As per section 37, Rule 33 of the A.P. Co-operative Societies Act. 7 of 1964, I agree to deduct the loan instalment of Sri / Smt. _____ from his / her salary every month towards the loan to be borrowed from your bank on requisition from your Bank and remit the same direct to the Bank every month till the loan is cleared. In case of his termination / retirement from service / death the total amount due from him to the Bank as on that date will be recovered from his terminal benefits and remitted to the Bank towards final settlement of loan.

Signature and designation of pay
disbursing officer and Seal.